

## Frequently Asked Questions

### What is the NACS PPP?

The NACS PPP is a processing solution for unbranded retailers to lower the costs and stress of accepting card payments in their stores and at their pumps. It is a transparent 2.9 cents/transaction after interchange program, with a highly respected and forward-looking processor.

### Why is NACS involved in this aspect of business operations?

NACS members have been sharing the pain points of processing costs with us for years now, and this program is a way to lower the non-interchange (negotiable) costs of accepting plastic at convenience stores. NACS has recently joined forces with the Petroleum Marketers Association of America to negotiate this low rate, enabling small to mid-size retailers to compete on a level playing field in a business that is driven by transaction counts. Additionally, this rate is guaranteed not to go up during your contract term, and will go down over time proportionally with the increased number of program enrollees.

### What types of cards are accepted in this program?

Worldpay (WP) processes all US card types (Visa®, MasterCard®, AMEX®, Discover®, etc., and all debit networks) including fleet cards and settles directly with merchants for American Express, Wright Express and Voyager (meaning the member doesn't have to wait for fleet card providers to deposit their funds).

### Why Worldpay?

WP is the largest network of experienced experts to help you expand into new markets with less risk and more results. WP can help you get more driven technologies that will ultimately give you more revenue. We are a company that processes over a trillion transactions each year and can give you more control of your payments.

### What does the enrollment process look like?

Once you inform NACS/WP of your interest, you will be contacted by a dedicated representative from WP to discuss your current POS configuration and what steps are needed to proceed. There will be a discussion regarding current equipment on-hand, and enrollment paperwork will be provided upon request at any point in the proceedings.

### What will it cost to move to the NACS PPP?

Out-of-pocket time and money will be kept to an absolute minimum. Only if/when there are equipment irregularities will there be a discussion about further expenditures – keeping in mind that bringing your equipment into full compliance with PCI/DSS and EMV regulations is a cost a retailer will have to eventually bear, regardless of processor.

### What are the contract terms?

The NACS PPP requires the industry standard three year commitment. There is also an option to commit for 5 years if desired.

### What about current and future EMV standards, inside and outside?

WP is EMV certified for inside on Verifone VX520 Petro, Commander/Ruby CI and Gilbarco Passport. WP is currently in the process of certification for outdoor EMV with POS vendors to meet the October 1, 2020 deadline.

### Are there any other fees outside of interchange + 2.9 cents/transaction?

No. Interchange charges from all card brands will be passed through in a fully transparent manner, and other potential charges generated by the banks/cards will also be passed through (chargebacks, e.g.). Compensable service fees (voice auth fee of \$0.95, chargeback handling fee of \$5.00 and ACH, NSF or returned check fee of \$25) will also be straight pass-through, with no markup.

### Do I have to be a NACS member to participate?

No, but non-members will be offered a higher rate than the published 2.9 cent rate.

### What else do I need to know?

NACS and PMAA have negotiated a program-specific merchant agreement document for this program – ensuring that the NACS PPP is everything it claims to be, and that WP, NACS, PMAA and the merchant are all united in moving forward confidently in this agreement. NACS is happy to provide a confidential statement analysis – just send a statement to [PPP@convenience.org](mailto:PPP@convenience.org) for your free/confidential review. NACS (through Connexus) is actively and jointly involved in ensuring that this program meets the needs of an ever-evolving landscape of payments.